

Brussels, 13 November 2018

Final approval on the revised Energy Efficiency Directive and Governance Regulation important step towards decarbonization of European economy

With today's vote the European Union made an important step to secure a more affordable and climate-friendly energy system to European citizens. This new governance system introduces the Energy Efficiency First principle for the first time in the EU regulatory framework.

According to the Governance Regulation, Member States must follow a binding European template to prepare National Energy and Climate Plans by 31 December 2019, and subsequently by 1 January 2029, and every ten years thereafter.

Member states must also prepare long-term decarbonization strategies setting their policy vision until 2050.

"Despite the complexity of the discussion at Member State level, the European Parliament approved two crucial files demonstrating that there is growing understanding of the full social, economic and environmental potential of energy efficiency" said Monica Frassoni, President of the European Alliance to Save Energy, commenting on the vote — "Now, a swift, prompt, and adequate implementation at national level is needed to realize the full energy efficiency potential. Current discussions on the EU long-term decarbonization Strategy and Multiannual Financial Framework are concrete opportunities to do more, do it urgently and more decisively towards reaching the Paris agreement objective."

Next steps

Once the Council of EU Ministers has also given its green light, the laws will be published in the EU's Official Journal. After the publication, the Regulation on Governance will be directly applied in all EU Member States, while for the new efficiency directive, Member States will have 18 months to transpose it into their national legal systems.



About the European Alliance to Save Energy (EU-ASE)

EU-ASE was established in December 2010 by some of Europe's leading multinational companies. The Alliance creates a platform from which our companies (1E, Danfoss, Ingersoll Rand, Kingspan, Knauf Insulation, Philips Lighting, Schneider Electric, Saint-Gobain, Siemens and Veolia) can join with politicians and thought leaders to ensure the voice of energy efficiency is heard from across the business and political community.

EU-ASE members have operations across the 28 Member States of the European Union, employ over 340.000 people in Europe and have an aggregated annual turnover of €115 billion.

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